

Association of Christian Resource Organizations Serving Sudan (ACROSS)

Statement of comprehensive income
For the year ended 31 December 2016

	Note	2016 Kshs	2016 USO	2015 Kths	2015 USO
Receipts					
Project income	4	410,943,153	4,048,674	715,983,019	7,261,491
Administration income	5	97,171,423	957,347	108,757,559	1,103,018
		508,114,576	5,006,021	824,740,608	8,364,509
Expenditure					
Project expenses	6	431,101,989	4,247,282	704,770,07	7,147,768
Administration expenses	7	79,837,776	786,574	103,486,085	1,049,555
Total expenditure		510,939,765	5,033,856	808,256,12	8,197,323
(Deficit)/Surplus for the year		(2,825,189)	(27,835)	16,484,496	167,186
Represented by					
Project (deficit)/surplus		(20,158,836)	(198,609)		113,723
Administration surplus		17,333,647	170,774	5,271,414	53,463
(Deficit)/Surplus for the year		(2,825,189)	(27,835)	16,484,496	167,186

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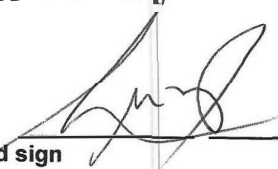
Statement of financial position
As at 31 December 2016

	Note	2016 Kshs	2016 USD	2015 r h s	2015 USD
Non current assets					
Property and equipment	8	148,230,328	1,446,350	143,971,911	1,407,350
Equity investments	9	1,230	12	1,228	12
		<u>148,231,558</u>	<u>1,446,362</u>	<u>143,973,138</u>	<u>1,407,362</u>
Current assets					
Cash and cash equivalents	10	122,503,304	1,195,320	189,761,31	1,854,954
Receivables and prepayments	11	9,764,744	95,279	41,244,62	403,174
		<u>132,268,048</u>	<u>1,290,599</u>	<u>231,006,93</u>	<u>2,258,129</u>
Current liabilities					
Trade and other payables	12	28,707,107	280,108	109,223,34	1,067,737
Net current assets		<u>103,560,941</u>	<u>1,010,491</u>	<u>121,776,059</u>	<u>1,190,391</u>
		<u>251,792,499</u>	<u>2,456,853</u>	<u>265,750,97</u>	<u>2,597,753</u>
Financed by:-					
Capital fund	13	148,230,328	1,446,350	143,971,011	1,407,350
General fund	14	76,554,342	746,976	58,945,118	576,202
Restricted funds	15	15,673,079	152,929	51,518,598	503,603
Vehicle renewal reserve fund	16	11,334,750	110,598	11,314,170	110,598
		<u>251,792,499</u>	<u>2,456,853</u>	<u>265,750,097</u>	<u>2,597,753</u>

The financial statements on pages 7 to 18 were approved by the Board Members on # 20 17 and were signed on its behalf by:-

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Name and sign
Chairperson

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Name and sign
Board member

Association of Christian Resource Organizations Serving Sudan (ACROSS)
Statement of changes in funds
As at 31 December 2016

	Capital Fund		General Fund		General Fund		Restricted Fund		Vehicle renewal Reserve Fund		Vehicle renewal Reserve Fund		Total	
	Kshs	USO	Kshs	USO	Kshs	USO	Kshs	USO	Kshs	USO	Kshs	USO	Kshs	USO
At 1 January 2015	132,291,293	1,460,169	52,683,931	581,500	41,888,895	462,350	10,020,179	110,598	236,884,297	2,614,617	-	-	-	-
Purchase of assets	4,744,327	48,117	(4,744,327)	(48,117)	-	-	-	-	-	-	-	-	-	-
Equipment replacement	-	-	(8,194,993)	(83,114)	-	-	-	-	(8,194,993)	(83,114)	-	-	-	-
Depreciation charge	(9,952,301)	(100,936)	-	-	-	-	-	-	(9,952,301)	(100,936)	-	-	-	-
Transfer between funds	-	-	7,413,579	72,469	(7,413,579)	(72,469)	-	-	-	-	-	-	-	-
Surplus for the year	-	-	5,271,474	53,463	11,213,022	113,722	-	-	16,484,496	167,186	-	-	-	-
Currency translation adjustment	16,888,591	-	6,515,754	-	5,830,261	-	1,293,992	-	30,528,597	-	-	-	-	-
At 31 December 2015	143,971,911	1,407,350	58,945,418	576,202	51,518,598	503,603	11,314,170	110,598	265,750,097	2,597,753	-	-	-	-
At 1 January 2016	143,971,911	1,407,350	58,945,418	576,202	51,518,598	503,603	11,314,170	110,598	265,750,098	2,597,753	-	-	-	-
Purchase of assets	15,434,701	152,065	-	-	(15,434,701)	(152,065)	-	-	-	-	-	-	-	-
Depreciation charge	(11,476,189)	(113,065)	-	-	-	-	-	-	(11,476,189)	(113,065)	-	-	-	-
Surplus/(deficit) for the year	-	-	17,333,647	170,774	(20,158,836)	(198,609)	-	-	(2,825,189)	(27,835)	-	-	-	-
Currency translation adjustment	299,905	-	275,277	-	(251,983)	-	20,579	-	343,778	-	-	-	-	-
At 31 December 2016	148,230,328	1,446,350	76,554,342	746,976	15,673,079	152,929	11,334,750	110,598	251,792,499	2,456,853	-	-	-	-

Association of Christian Resource Organizations Serving Sudan (ACROSS)
Statement of cashflows
For the year ended 31 December 2016

	Note	2016 Kshs	2016 USD	2015 Kshs	2015 USD
Cash flows from operating activities					
(Deficit)/Surplus for the year		(2,825,189)	(27,835)	16,484,496	167,186
Adjustments for:-					
Equipment replacement fund		-	-	(8,194,993)	(83,114)
Currency translation adjustment		43,871	-	13,639,908	
Cash flow (used in)/from operating activities		(2,781,318)	(27,835)	21,929,411	84,072
Cash flow from working capital activities					
Decrease/(increase) in receivables & prepayments	11	31,480,019	307,895	(10,746,949)	(66,554)
(Decrease)/increase in payables	12	(80,522,527)	(787,629)	25,490,233	143,462
Net cash (used in)/from operating activities		(51,823,826)	(507,569)	36,672,695	160,980
Cash flows from investing activities					
Purchase of assets	8	(15,434,701)	(152,065)	4,744,327	(48,117)
Net cash used in investing activities		(15,434,701)	(152,065)	(4,744,327)	(48,117)
Net (decrease)/increase in cash and cash equivalents		(67,258,527)	(659,634)	31,928,368	112,863
Cash and cash equivalents as at 1 January		189,761,831	1,854,954	157,833,463	1,742,091
Cash and cash equivalents as at 31 December	10	122,503,304	1,195,320	89,761,831	1,854,954